



**RESOLUTION NO. 2020-8**

**RESOLUTION TO AUTHORIZE SALE OF REAL PROPERTY  
AND EXECUTION OF SALE DOCUMENTS**

At a meeting of the City Council of the City of East Lansing, Ingham County, Michigan, held on the 20th day of October, 2020, at 7:00 p.m.

PRESENT: Mayor Stephens, Mayor Pro Tem Gregg, Councilmembers Babcock, Watson, Bacon

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ABSENT: n/a

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The following preamble and resolution was offered by Mayor Pro Tem Gregg and seconded by Councilmember Babcock.

WHEREAS, the City of East Lansing (“City”) is authorized by statute to buy, own and sell real property (MCL 117.4e), and under Section 2.1 and 2.2 of the City Charter may exercise all powers permitted under Michigan law; and

WHEREAS, the City Charter provides that the City shall not have the power to sell any real property of a value in excess of four dollars (\$4.00) per capita, with an annual inflation adjustment according to the last preceding U.S. Census, unless approved by a simple majority of the electors voting at any general or special election (Charter Sec. 4.8); and

WHEREAS, on or about February 21, 2020, the City and Michigan State University Federal Credit Union (“MSUFCU”) entered into an agreement (the “Sale Agreement”) pursuant to which the City agreed to sell a parcel of approximately 13,250 square feet

commonly known as City Parking Lot No. 4, Tax Parcel Number 33-20-01-13-229-016 (the “Real Property”), subject to the approval of the electors pursuant to Section 4.8 of the City Charter; and

WHEREAS, a simple majority of the electors voting at an election held on March 10, 2020, approved the following: “In order to allow Michigan State University Federal Credit Union (MSUFCU) to construct a five to eight story commercial office building, not to exceed a height of 112 feet, which may include an MSUFCU branch office, intern center, office space, and a community room that may be utilized to host MSUFCU, MSU and non-profit events, shall the East Lansing City Council be authorized to sell for Eight Hundred and Ten Thousand Dollars (\$810,000), as fair market value determined by its recent appraisal, approximately 13,250 square feet of City-owned land at the NW corner of Albert Avenue and Abbot Road, commonly known as Parking Lot #4, to MSUFCU”;

NOW, THEREFORE, it is hereby resolved by the City Council of the City of East Lansing:

1. The City wishes to close on the sale of the Real Property in accordance with the terms of the Sale Agreement and hereby authorizes the City Mayor and the City Manager, or any one of them acting alone, to sign all documents, and to take any and all other actions, as may be necessary or appropriate to close upon the sale.

2. Any and all resolutions that are in conflict with this Resolution are hereby repealed to the extent necessary to give this Resolution full force and effect.

YEAS: 5

NAYS: 0

STATE OF MICHIGAN     )  
  )  
COUNTY OF INGHAM     )

I, Jennifer Shuster, City Clerk of the City of East Lansing, hereby certify this to be a true and complete copy of Resolution No. 2020-8, duly adopted at a meeting of the City Council held on the 20th day of October, 2020.



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Jennifer Shuster  
City Clerk

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