

**City of East Lansing
FY22 Budget Worksheet Report**

Account Number	Description	2022 Budget
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Fund: 248 - Downtown Development Authority

Revenues

Department: 50 - Planning, Bldg and Dev

Division: 5084 - Downtown Development

Property Taxes		
5020	Property Taxes - DDA Special Millage	259,615.00
5030	TIF 1 University Place Tax Capture	147,555.00
5031	TIF 2 DDA Tax Capture	735,460.00
Account Classification Total: Property Taxes		1,142,630.00
State Capital Grants		
5121	State Capital Grants	\$0.00
Account Classification Total: State Capital Grants		\$0.00
Other Operating Grants		
5160	Other Operating Grants	\$0.00
Account Classification Total: Contribution Donations		\$0.00
Rental Income		
5601	Lease/Rental Income	\$9,000.00
Account Classification Total: Rental Income		\$9,000.00
Other Miscellaneous Revenue		
5650	Miscellaneous Revenue	\$20.00
Account Classification Total: Other Miscellaneous Revenue		\$20.00
Restricted Donations		
5701	Restricted Donation	\$0.00
Account Classification Total: Restricted Donations		\$0.00
Interest Income		
5751	Interest Income	6,000.00
Account Classification Total: Interest Income		6,000.00
Reappropriated Equity		
5990	Reappropriated Equity	\$57,405.00
5992	Reappropriated Equity Encumb.	\$0.00
Account Classification Total: Reappropriated Equity		\$57,405.00

Division Total: 5084 - Downtown Development \$1,215,055.00

Division: 5086 - 303 Abbot

Gain(Loss) on Sale of Assets		
5800	Gain (Loss) on Sale of Assets	\$40,000.00
Account Classification Total: Gain (Loss) on Sale of Assets		\$40,000.00

Division Total: 5086 - Downtown Development \$40,000.00

Expenditures

Department: 50 - Planning, Bldg and Dev

Division: 5084 - Downtown Development

Personnel Services		
6001	Wages FT (Winter Market)	\$ -
6003	Wages Contingent	\$ 10,500.00
6071	S&W - Direct Charges	\$ 82,500.00
6201	Social Security	\$ 800.00
6301	Workers Compensation	\$ 60.00
6341	Fringe Benefits - Direct Charges	\$ 27,500.00
Account Classification Total: Personnel Services		\$121,360.00
Operating Costs		
7201	Operating Supplies	\$ 1,000.00
7415	Municipal Service Agreement	\$ 140,900.00
7501	Legal Services - General	\$ 18,000.00
7510	Audit Services	\$ 5,110.00
7701	Communications - Telephone	\$ 1,300.00
8001	Dues and Memberships	\$ 770.00
8101	Employee Training	\$ 350.00
8301	Building Rent	\$ -
8460	Project Development Fund	\$ 177,600.00
8475	Reimbursable Developer Costs	\$ -
8501	Repairs and Maintenance	\$ 15,000.00
8820	City Computer Rental	\$ 4,115.00
8890	Other Internal Charges	\$ -
Account Classification Total: Operating Costs		\$364,145.00
Transfers Out		
9715	Contribution to Debt Service Fund	\$340,840.00
9730	Contribution to Parking Fund	\$147,555.00
Account Classification Total: Transfers Out		\$488,395.00
Replenish Fund Equity		
9996	Replenish Fund Equity	\$0.00
Account Classification Total: Replenish Fund Equity		\$0.00

Division Total: 5084 - Downtown Development \$973,900.00

**City of East Lansing
FY22 Budget Worksheet Report**

Account Number	Description	2022 Budget
Department Total: 50 - Planning, Bldg and Dev		
Expenditures Total		\$973,900.00
Revenue Grand Totals:		1,255,055.00
Expenditure Grand Totals:		973,900.00
Net Grand Totals 5084 and 5086		281,155.00

Department: 50 - Planning, Bldg and Dev
Division: 5090 - Evergreen Properties

Rental Income		
5601	Lease/Rental Income	\$101,250.00
Account Classification Total: Rental Income		\$101,250.00

Miscellaneous Income		
5650	Miscellaneous Income	\$0.00
	Capitol Contributions	\$100,000.00
Account Classification Total: Miscellaneous Income		\$100,000.00

Interest Income		
5760	Interest Income Restricted	35.00
Account Classification Total: Interest Income		\$35.00

Other Financing Sources		
5803	Debt Proceeds	\$0.00
5800	Gain (Loss) on Sale of Assets	\$0.00
5990	Reappropriated Equity	\$29,345.00
Account Classification Total: Other Financing Sources		\$29,345.00

Division Total: 5090 - Evergreen Properties **\$230,630.00**

Revenues Total Evergreen **\$230,630.00**

Division: Evergreen Properties

Operating Costs		
7401	Contract Services	\$10,600.00
7601	Insurance, Bonds and Claims	\$2,590.00
8220	Utilities - Other	\$815.00
8501	Repairs and Maintenance	\$8,300.00
8625	Permit, License and Assessment Fees	\$810.00
8627	Taxes	\$65,400.00
Account Classification Total: Operating Costs		\$88,515.00

900 - Capital Outlay		
9001	Capital Outlay	\$200,000.00
Account Classification Total: 900 - Capital Outlay		\$200,000.00

Debt Service		
9501	Principal Payment	110,000.00
9505	Interest Expense	113,270.00
9515	Bond Issuance Costs	0.00
9520	Premium/Discount on Bonds	0.00
Account Classification Total: Debt Service		\$223,270.00

Replenish Fund Balance		
9996	Replenish Fund Balance	\$0.00
Account Classification Total: 900 - Replenish Fund Balance		\$0.00

Division Total: 5090 - Evergreen Properties **\$511,785.00**

Revenue Grand Totals: **\$230,630.00**

Expenditure Grand Totals: **\$511,785.00**

Net Grand Totals Evergreen **-\$281,155.00**

Revenue Grand Totals For DDA Fund: **\$1,485,685.00**

Expenditure Grand Totals For DDA Fund: **\$1,485,685.00**

Net Grand Totals For DDA Fund **\$0.00**