

June 4<sup>th</sup>, 2015

City of East Lansing Lori Mullins, Community and Economic Development Administrator City of East Lansing 410 Abbott Rd East Lansing, MI 48223

Lori,

After East Lansing's successful charter amendment vote last month, DTN Management Co., would like to reengage working with East Lansing on our Park District proposal.

Our previous proposal included office, retail/commercial, 55+ senior housing, parking, multifamily rental, and owner occupied housing. While the option we held on 404 Evergreen has expired, we believe we can create a viable project with largely similar uses programmed into the space, but some redesign will be inevitable.

Specifically, we would like to create a new Predevelopment Agreement and continue working with East Lansing as the exclusive developer for:

EL DDA owned property:	Parcel No:
314 Evergreen Ave	(33-20-01-13-228-015)
328 Evergreen Ave	(33-20-01-13-228-014)
224 Francisco Avo	(22 20 04 42 228 008)

334 Evergreen Ave (33-20-01-13-228-008)

340 Evergreen Ave (33-20-01-13-228-007)

EL City owned property: Parcel No:

Lot 4 – Albert Ave (33-20-01-13-229-011) Lot 15 East – Abbot Rd (33-20-01-13-229-006)

Lot 15 West – Evergreen Rd (33-20-01-13-228-005)

Respectfully,

Colin Cronin

DTN Management Co.