

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Municipality Name	TIF Plan Name	For Fiscal Years ending in
<small>Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2020.</small>	Downtown Development Authority	TIF Plan #2	2020
Year AUTHORITY (not TIF plan) was created:	1986		
Year TIF plan was created or last amended to extend its duration:	2008		
Current TIF plan scheduled expiration date:			
Did TIF plan expire in FY20?	No		
Year of first tax increment revenue capture:	1993		
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No		
If yes, authorization for capturing school tax:			
Year school tax capture is scheduled to expire:			

Revenue:	Tax Increment Revenue	\$	962,058
	Property taxes - from DDA levy	\$	97,159
	Interest	\$	15,594
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$	-
	Other income (grants, fees, donations, etc.)	\$	379,769
	Total	\$	1,454,580

Tax Increment Revenues Received

	From counties	\$	299,015
	From municipalities (city, twp, village)	\$	461,019
	From libraries (if levied separately)	\$	-
	From community colleges	\$	107,317
	From regional authorities (type name in next cell) Capital Area Trans Auth	\$	84,761
	From regional authorities (type name in next cell) Capital Region Airport A	\$	18,431
	From regional authorities (type name in next cell)	\$	-
	From local school districts-operating	\$	-
	From local school districts-debt	\$	-
	From intermediate school districts	\$	-
	From State Education Tax (SET)	\$	-
	From state share of IFT and other specific taxes (school taxes)	\$	-
	Total	\$	970,543

Expenditures

	Community Development	\$	890,785
	Debt Service (Based on debt held in City's Name)	\$	327,680
	Evergreen Properties Community Development	\$	191,041
	Evergreen Properties Debt Service (DDA's Name)	\$	331,825
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	Total	\$	1,741,331

Outstanding non-bonded Indebtedness

	Principal	\$	-
	Interest	\$	-

Outstanding bonded Indebtedness

	Principal	\$	5,360,000
	Interest	\$	1,797,156
	Total	\$	7,157,156

Bond Reserve Fund Balance

		\$	-
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CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	TIF Revenue
Ad valorem PRE Real	\$ 2,911,113	\$ 376,730	\$ 2,534,383	35.2084000	\$89,231.57
Ad valorem non-PRE Real	\$ 39,391,397	\$ 14,699,430	\$ 24,691,967	35.2084000	\$869,364.65
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem commercial personal	\$ 3,118,800	\$ 2,157,230	\$ 961,570	35.2084000	\$33,855.34
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00
Total Captured Value		\$ 17,233,390	28,187,920		\$992,451.56 Total TIF Revenue