

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Municipality Name	TIF Plan #	For Fiscal Years ending in
<small>Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of Authority's fiscal year 2018-2019.</small>	DDA	TIF Plan #1	2019
Year AUTHORITY (not TIF plan) was created:		1986	
Year TIF plan was created or last amended to extend its duration:		2014	
Current TIF plan scheduled expiration date:		2044	
Did TIF plan expire in FY19?		No	
Year of first tax increment revenue capture:		1989	
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?		No	
If yes, authorization for capturing school tax:		Choose from list	
Year school tax capture is scheduled to expire:			

Revenue:	Tax Increment Revenue	\$ 174,472
	Property taxes - from DDA levy	\$ 9,341
	Interest	
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$ -
	Other income (grants, fees, donations, etc.)	\$ -
	Total	\$ 183,813

Tax Increment Revenues Received

	From counties	\$ 49,207
	From municipalities (city, twp, village)	\$ 92,664
	From libraries (if levied separately)	\$ -
	From community colleges	\$ 16,520
	From regional authorities (type name in next cell) Cap. Area Transportio	\$ 13,048
	From regional authorities (type name in next cell) Cap. Region Airport	\$ 3,033
	From regional authorities (type name in next cell)	\$ -
	From local school districts-operating	\$ -
	From local school districts-debt	\$ -
	From intermediate school districts	\$ -
	From State Education Tax (SET)	\$ -
	From state share of IFT and other specific taxes (school taxes)	\$ -
	Total	\$ 174,472

Expenditures

	Parking Fund	\$ 94,172
	Community Development	\$ 9,341
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
Transfers to other municipal fund (list fund name)		\$ -
Transfers to other municipal fund (list fund name)		\$ -
	Transfers to General Fund	\$ -
	Total	\$ 103,513

Outstanding non-bonded Indebtedness

	Principal	\$ -
	Interest	\$ -

Outstanding bonded Indebtedness

	Principal	\$ -
	Interest	\$ -

Total \$ -

Bond Reserve Fund Balance

\$ -

Difference in Capture vs. Expenditures is to off set an overpayment during FY18 in the amount of \$80,300.00 to the Parking Fund.

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	TIF Revenue
Ad valorem PRE Real	\$ -	\$ -	-	0.0000000	\$0.00
Ad valorem non-PRE Real	\$ 4,339,201	\$ -	4,339,201	40.2084000	\$174,472.33
Ad valorem industrial personal	\$ -	\$ -	-	0.0000000	\$0.00
Ad valorem commercial personal	\$ -	\$ -	-	0.0000000	\$0.00
Ad valorem utility personal	\$ -	\$ -	-	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	-	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	-	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	-	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	-	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	-	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	-	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	-	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	-	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	-	0.0000000	\$0.00
Total Captured Value		\$ -	4,339,201		\$174,472.33 Total TIF Revenue