

**City of East Lansing
FY20 Budget Worksheet Report**

Account Number	Description	2020 Budget
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Fund: 248 - Downtown Development Authority

Revenues

Department: 50 - Planning, Bldg and Dev

Division: 5084 - Downtown Development

Property Taxes

5020	Property Taxes - DDA Special Millage	\$160,500.00
5030	TIF 1 University Place Tax Capture	\$159,680.00
5031	TIF 2 DDA Tax Capture	\$981,350.00

Account Classification Total: Property Taxes \$1,301,530.00

State Capital Grants

5121	State Capital Grants	\$0.00
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Account Classification Total: State Capital Grants \$0.00

Other Operating Grants

5160	Other Operating Grants	\$0.00
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Account Classification Total: Contribution Donations \$0.00

Rental Income

5601	Lease/Rental Income	\$9,000.00
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Account Classification Total: Rental Income \$9,000.00

Other Miscellaneous Revenue

5650	Miscellaneous Revenue	\$20.00
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Account Classification Total: Other Miscellaneous Revenue \$20.00

Restricted Donations

5701	Restricted Donation	\$0.00
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Account Classification Total: Restricted Donations \$0.00

Interest Income

5751	Interest Income	9,000.00
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Account Classification Total: Interest Income \$9,000.00

Reappropriated Equity

5990	Reappropriated Equity	0.00
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5992	Reappropriated Equity Encumb.	0.00
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Account Classification Total: Reappropriated Equity \$0.00

Division Total: 5084 - Downtown Development \$1,319,550.00

Division: 5086 - 303 Abbot

Federal Capital Grants

5121	Federal Capital Grant	\$0.00
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Account Classification Total: Federal Capital Grant \$0.00

Division Total: 5086 - Downtown Development \$0.00

Expenditures

Department: 50 - Planning, Bldg and Dev

Division: 5084 - Downtown Development

Personnel Services

6071	S&W - Direct Charges	82,500.00
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6341	Fringe Benefits - Direct Charges	27,500.00
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Account Classification Total: Personnel Services \$110,000.00

Operating Costs

7201	Operating Supplies	2,800.00
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7415	Municipal Service Agreement	248,525.00
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Account Number	Description	2020 Budget
7501	Legal Services - General	7,000.00
7510	Audit Services	4,370.00
7701	Communications - Telephone	1,295.00
8001	Dues and Memberships	765.00
8101	Employee Training	350.00
8460	Project Development Fund	438,085.00
8461	Project Development Fund - Expanded Area	0.00
8501	Repairs and Maintenance	15,000.00
8820	City Computer Rental	4,000.00
Account Classification Total: Operating Costs		\$722,190.00
Transfers Out		
9701	Contribution to General Fund	\$0.00
9715	Contribution to Debt Service Fund	\$327,680.00
9730	Contribution to Parking Fund	\$159,680.00
Account Classification Total: Transfers Out		\$487,360.00
Replenish Fund Equity		
9996	Replenish Fund Equity	\$0.00
Account Classification Total: Replenish Fund Equity		\$0.00
Division Total: 5084 - Downtown Development		\$1,319,550.00
Division: 5086 - 303 Abbot		
Operating Costs		
7401	Contract Services	\$0.00
7601	Insurance, Bonds and Claims	\$0.00
8501	Repairs and Maintenance	\$0.00
Account Classification Total: Operating Costs		\$0.00
Division Total: 5086 - 303 Abbot		\$0.00
Expenditures Total		\$1,319,550.00
Revenue Grand Totals:		1,319,550.00
Expenditure Grand Totals:		1,319,550.00
Net Grand Totals 5084 and 5086:		0.00
Department: 50 - Planning, Bldg and Dev		
Division: 5090 - Evergreen Properties		
Rental Income		
5601	Lease/Rental Income	\$350,000.00
Account Classification Total: Rental Income		\$350,000.00
Interest Income		
5760	Interest Income Restricted	30.00
Account Classification Total: Interest Income		\$30.00

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Account Number	Description	2020 Budget
Other Financing Sources		
5803	Debt Proceeds	\$0.00
5800	Gain (Loss) on Sale of Assets	\$0.00
5990	Reappropriated Equity	\$229,090.00
Account Classification Total: Other Financing Sources		\$229,090.00

Division Total: 5090 - Evergreen Properties \$579,120.00

Revenues Total Evergreen \$579,120.00

Division: Evergreen Properties

Operating Costs		
7401	Contract Services	\$49,325.00
7601	Insurance, Bonds and Claims	\$3,415.00
8220	Utilities - Other	\$11,950.00
8501	Repairs and Maintenance	\$55,000.00
8625	Permit, License and Assessment Fees	\$2,260.00
8627	Taxes	\$65,000.00
Account Classification Total: Operating Costs		\$186,950.00

900 - Capital Outlay		
9001	Capital Outlay	\$0.00
Account Classification Total: 900 - Capital Outlay		\$0.00

Debt Service		
9501	Principal Payment	110,000.00
9505	Interest Expense	282,170.00
9515	Bond Issuance Costs	0.00
9520	Premium/Discount on Bonds	0.00
Account Classification Total: Debt Service		\$392,170.00

Replenish Fund Balance		
9996	Replenish Fund Balance	\$0.00
Account Classification Total: 900 - Replenish Fund Balance		\$0.00

Division Total: 5090 - Evergreen Properties \$579,120.00

Revenue Grand Totals: \$579,120.00

Expenditure Grand Totals: \$579,120.00

Net Grand Totals Evergreen \$0.00

Revenue Grand Totals For DDA Fund: \$1,898,670.00

Expenditure Grand Totals For DDA Fund: \$1,898,670.00

Net Grand Totals For DDA Fund \$0.00