

**City of East Lansing  
FY21 Budget Worksheet Report**

Account Number	Description	2021 Budget
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Fund: 248 - Downtown Development Authority

**Revenues**

Department: 50 - Planning, Bldg and Dev

Division: 5084 - Downtown Development

Property Taxes		
5020	Property Taxes - DDA Special Millage	\$225,000.00
5030	TIF 1 University Place Tax Capture	\$162,715.00
5031	TIF 2 DDA Tax Capture	\$682,765.00
<b>Account Classification Total: Property Taxes</b>		<b>\$1,070,480.00</b>
State Capital Grants		
5121	State Capital Grants	\$0.00
<b>Account Classification Total: State Capital Grants</b>		<b>\$0.00</b>
Other Operating Grants		
5160	Other Operating Grants	\$0.00
<b>Account Classification Total: Contribution Donations</b>		<b>\$0.00</b>
Rental Income		
5601	Lease/Rental Income	\$9,000.00
<b>Account Classification Total: Rental Income</b>		<b>\$9,000.00</b>
Other Miscellaneous Revenue		
5650	Miscellaneous Revenue	\$20.00
<b>Account Classification Total: Other Miscellaneous Revenue</b>		<b>\$20.00</b>
Restricted Donations		
5701	Restricted Donation	\$0.00
<b>Account Classification Total: Restricted Donations</b>		<b>\$0.00</b>
Interest Income		
5751	Interest Income	13,000.00
<b>Account Classification Total: Interest Income</b>		<b>\$13,000.00</b>
Reappropriated Equity		
5990	Reappropriated Equity	(81,500.00)
5992	Reappropriated Equity Encumb.	0.00
<b>Account Classification Total: Reappropriated Equity</b>		<b>-\$81,500.00</b>

**Division Total: 5084 - Downtown Development \$1,011,000.00**

Division: 5086 - 303 Abbot

Gain(Loss) on Sale of Assets		
5800	Gain (Loss) on Sale of Assets	\$14,000.00
<b>Account Classification Total: Gain (Loss) on Sale of Assets</b>		<b>\$14,000.00</b>

**Division Total: 5086 - Downtown Development \$14,000.00**

**Expenditures**

Department: 50 - Planning, Bldg and Dev

Division: 5084 - Downtown Development

Personnel Services		
6071	S&W - Direct Charges	82,500.00
6341	Fringe Benefits - Direct Charges	27,500.00
<b>Account Classification Total: Personnel Services</b>		<b>\$110,000.00</b>
Operating Costs		
7201	Operating Supplies	2,800.00
7415	Municipal Service Agreement	123,815.00
7501	Legal Services - General	12,000.00
7510	Audit Services	4,770.00
7701	Communications - Telephone	1,300.00
8001	Dues and Memberships	765.00
8101	Employee Training	350.00
8301	Building Rent	0.00
8460	Project Development Fund	255,265.00
8475	Reimbursable Developer Costs	0.00
8501	Repairs and Maintenance	15,000.00
8820	City Computer Rental	4,000.00
8890	Other Internal Charges	0.00
<b>Account Classification Total: Operating Costs</b>		<b>\$420,065.00</b>
Transfers Out		
9715	Contribution to Debt Service Fund	\$332,220.00
9730	Contribution to Parking Fund	\$162,715.00
<b>Account Classification Total: Transfers Out</b>		<b>\$494,935.00</b>
Replenish Fund Equity		
9996	Replenish Fund Equity	\$0.00
<b>Account Classification Total: Replenish Fund Equity</b>		<b>\$0.00</b>
<b>Division Total: 5084 - Downtown Development</b>		<b>\$1,025,000.00</b>
<b>Department Total: 50 - Planning, Bldg and Dev</b>		
<b>Expenditures Total</b>		<b>\$1,025,000.00</b>

**Revenue Grand Totals: 1,025,000.00**

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Account Number	Description	2021 Budget
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<b>Expenditure Grand Totals:</b>		<b>1,025,000.00</b>
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<b>Net Grand Totals 5084</b>		<b>0.00</b>
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**Department:** 50 - Planning, Bldg and Dev  
**Division:** 5090 - Evergreen Properties

Rental Income		
5601	Lease/Rental Income	\$261,500.00
<b>Account Classification Total: Rental Income</b>		<b>\$261,500.00</b>

Miscellaneous Income		
5601	Miscellaneous Income	\$0.00
<b>Account Classification Total: Miscellaneous Income</b>		<b>\$0.00</b>

Interest Income		
5760	Interest Income Restricted	30.00
<b>Account Classification Total: Interest Income</b>		<b>\$30.00</b>

Other Financing Sources		
5803	Debt Proceeds	\$0.00
5800	Gain (Loss) on Sale of Assets	\$0.00
5990	Reappropriated Equity	\$218,475.00
<b>Account Classification Total: Other Financing Sources</b>		<b>\$218,475.00</b>

<b>Division Total: 5090 - Evergreen Properties</b>		<b>\$480,005.00</b>
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<b>Revenues Total Evergreen</b>		<b>\$480,005.00</b>
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**Division:** Evergreen Properties

Operating Costs		
7401	Contract Services	\$37,100.00
7601	Insurance, Bonds and Claims	\$3,285.00
8220	Utilities - Other	\$13,200.00
8501	Repairs and Maintenance	\$49,600.00
8625	Permit, License and Assessment Fees	\$2,185.00
8627	Taxes	\$62,500.00
<b>Account Classification Total: Operating Costs</b>		<b>\$167,870.00</b>

900 - Capital Outlay		
9001	Capital Outlay	\$0.00
<b>Account Classification Total: 900 - Capital Outlay</b>		<b>\$0.00</b>

Debt Service		
9501	Principal Payment	110,000.00
9505	Interest Expense	202,135.00
9515	Bond Issuance Costs	0.00
9520	Premium/Discount on Bonds	0.00
<b>Account Classification Total: Debt Service</b>		<b>\$312,135.00</b>

Replenish Fund Balance		
9996	Replenish Fund Balance	\$0.00
<b>Account Classification Total: 900 - Replenish Fund Balance</b>		<b>\$0.00</b>

<b>Division Total: 5090 - Evergreen Properties</b>		<b>\$480,005.00</b>
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<b>Revenue Grand Totals:</b>		<b>\$480,005.00</b>
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<b>Expenditure Grand Totals:</b>		<b>\$480,005.00</b>
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<b>Net Grand Totals Evergreen</b>		<b>\$0.00</b>
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<b>Revenue Grand Totals For DDA Fund:</b>		<b>\$1,505,005.00</b>
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<b>Expenditure Grand Totals For DDA Fund:</b>		<b>\$1,505,005.00</b>
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<b>Net Grand Totals For DDA Fund</b>		<b>\$0.00</b>
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